

June 5, 2020

News Release

Company: Olympus Corporation
Director, Representative Executive Officer, President and CEO: Yasuo Takeuchi
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations

Notice Concerning the Lawsuit Filed against the Consolidated Subsidiary (Sub-subsidiary)

As Olympus (Shenzhen) Industrial Ltd. (“OSZ”), a consolidated subsidiary (sub-subsidiary) of Olympus Corporation (“Olympus”) received the statement of complaint on May 28, 2020 from Shenzhen Intermediate People’s Court, regarding a lawsuit (“Lawsuit”) filed against OSZ by Shenzhen YL Technology Co., Ltd. (“YL”), Olympus hereby announces as follows:

1. Plaintiff

YL

2. Defendant

OSZ

3. Intervening third party

Olympus (China) Co. Ltd. (“OCH”), a consolidated subsidiary of Olympus

4. Background and content of the lawsuit

As announced in the “(Change of Disclosure Matters) Notice Concerning Cancellation of Transfer of Equity Interests of Consolidated Subsidiary (Sub-subsidiary)” dated January 20, 2020, the transfer agreement entered into with YL dated December 25, 2018 (“Transfer Agreement”) with respect to the transfer by OCH of all the equity interest in OSZ to YL (the “Transfer”) was terminated on January 20, 2020.

As announced in the “Notice Concerning the Consolidated Subsidiary (Sub-subsidiary)’s Intervention in an Administrative Lawsuit” dated May 28, 2020, the Transfer did not take place since the registration of the Transfer, which was provided in the Transfer Agreement as YL’s obligation, was not made due to the restriction by Shenzhen Administration for Market Regulation (“SAMR”). In this regard, YL has filed an administrative lawsuit against SAMR on April 15, 2020 claiming that the said restriction is illegal.

In the Lawsuit, YL seeks for a declaratory judgement to confirm its equity interest for the position in OSZ pursuant to the Transfer Agreement.

5. Future outlook

The Lawsuit will have no impact on the business result of Olympus. If any future event which requires disclosure arises, Olympus will announce it promptly.

End