

December 30, 2020

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, President and CEO
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
TEL: +81-3-3340-2111

(Progress of disclosure matters)

Notice regarding completion of acquisition of Veran Medical Technologies, Inc. (to make it a subsidiary)
in the United States

Olympus Corporation (“Olympus”) hereby announces that as of December 29, 2020 (U.S. time) it has completed procedures to acquire Veran Medical Technologies, Inc., a high-growth company with a focus on the interventional pulmonology field*¹, through our consolidated subsidiary Olympus Corporation of the Americas, to make it a full subsidiary. The acquisition was originally announced in the timely disclosure “Notice regarding acquisition of Veran Medical Technologies, Inc. (to make it a subsidiary) in the United States.” dated December 4, 2020.

*1: Treatment or diagnosis using bronchoscopes

1. Overview of the transferred subsidiary

(1) Name	Veran Medical Technologies, Inc.
(2) Address	St. Louis, MO, U.S.
(3) Title and name of representative	CEO Jason Pesterfield
(4) Description of business	Internal R&D & Manufacturing with some component and finished goods outsourcing Direct Sales in U.S.; Distributors leveraged internationally
(5) Capital	6 million yen (Note 1)
(6) Date of incorporation	August 7, 2003
(7) Main shareholders and shareholding ratios	Versant Ventures, 20.54%, River Cities Capital, 17.61%, Maclellan Foundation, 12.70%

(Note 1) It is converted at USD1 = ¥103.89 (exchange rate as of the end of November 2020).

2. Date of acquisition
December 29, 2020

3. Acquisition amount

Approx. USD 340 million (Approx. ¥35.4 billion)

(Note 1) It is converted at USD1 = ¥103.89 (exchange rate as of the end of November 2020).

(Note 2) The amount includes a conditional payment.

4. Future outlook

Olympus is currently in the process of analyzing the impact of the acquisition, and we will promptly provide notice as soon as additional items to be disclosed have arisen.